### BP PLASTICS HOLDING BHD (Company No. 644902-V) (Incorporated in Malaysia)

# INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

#### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individua	al Quarter	Cumulative Quarter		
	Unaudited Current Year Quarter	Preceding Year Corresponding Quarter	Unaudited Current Year To Date (Unaudited)	Preceding Year Corresponding Period (Audited)	
	31 Dec 2012	31 Dec 2011	31 Dec 2012	31 Dec 2011	
	RM'000	RM'000	RM'000	RM'000	
Revenue	57,671	55,837	220,284	222,161	
Cost of sales	(51,961)	(47,281)	(194,544)	(192,209)	
Gross profit	5,710	8,556	25,740	29,952	
Other income	310	(399)	1,313	507	
Finance income	315	432	1,332	1,554	
Administration and general expenses	(1,062)	(1,408)	(8,333)	(7,463)	
Selling and marketing expenses	(2,513)	(2,466)	(7,044)	(7,047)	
Finance cost	-	(28)	(37)	(44)	
Profit before taxation	2,760	4,687	12,971	17,459	
Income tax expense	(609)	(414)	(3,148)	(1,930)	
Profit after taxation	2,151	4,273	9,823	15,529	
Other comprehensive income:					
Foreign currency translation, representing					
other comprehensive income for the					
year, net of tax	-	-	1	(1)	
Trade I common handing in come for the control	2.151	4 252	0.924	15 520	
Total comprehensive income for the period	2,151	4,273	9,824	15,528	
Basic earnings per ordinary share (sen)	1.19	2.37	5.45	8.62	
Diluted earnings per ordinary share (sen)	NA	NA	NA	NA	

### Remarks

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

# BP PLASTICS HOLDING BHD (Company No. 644902-V)

(Incorporated in Malaysia)

# INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) As at end of Current Quarter 31 Dec 2012	(Unaudited) As at Preceding Financial Year End 31 Dec 2011 (restated)	(Unaudited) As at Preceding Financial Year End 1 Jan 2011 (restated)
	RM'000	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	71,681	76,104	67,144
Investment (in quoted securites)	101	101	101
,	71,782	76,205	67,245
Current assets			
Inventories	47,841	21,935	22,245
Trade and other receivables	32,475	31,651	31,769
Cash and cash equivalents	39,820	60,051	58,356
Tax recoverable	250	882	158
	120,386	114,519	112,528
TOTAL ASSETS	192,168	190,724	179,773
EQUITY AND LIABILITIES			
Equity			
Share capital	90,060	90,060	90,060
Treasury Share	(21)	(21)	(8)
Share premium	3,493	3,493	3,493
Reserves	57,177	54,556	49,834
	150,709	148,088	143,379
Non-current liabilities			
Deferred tax liabilities	10,726	11,361	10,945
Current liabilities			
Short term borrowing	_	9,556	_
Trade and other payables	29,929	21,719	23,999
Tax provision	804	-	1,450
•	30,733	31,275	25,449
TOTAL LIABILITIES	41,459	42,636	36,394
TOTAL EQUITY AND LIABILITES	192,168	190,724	179,773
Net assets per share attributable to ordinary			
equity holders of the parent (RM)	0.84	0.82	0.80
. 1	0.07	0.02	0.00

### Remark

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

# BP PLASTICS HOLDING BHD (Company No. 644902-V)

(Incorporated in Malaysia)

# INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		Non-distributable					
	Share Capital	Share Premium	Treasury Share	Revaluation Reserve	Foreign currency translation Reserve	Distributable Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For the period ended 31 December 2012							
At 1 January 2012 (restated)	90,060	3,493	(21)	-	-	54,556	148,088
Dividends paid to shareholders	-	-	-	-	-	(7,203)	(7,203)
Total comprehensive income for the period	-	-	-	-	1	9,823	9,824
At 31 December 2012	90,060	3,493	(21)	-	1	57,176	150,709
For the period ended 31 December 2011							
At 1 January 2011 (as reported)	90,060	3,493	(8)	2,827	_	47,007	143,379
MFRS 1 - Revaluation surplus adjustment	-	-	-	(2,827)	-	2,827	-
At 1 January 2011 (restated)	90,060	3,493	(8)	-	-	49,834	143,379
Dividends paid to shareholders	-	-	-	-	-	(10,806)	(10,806)
Purchase of treasury shares	-	-	(13)	-	-	-	(13)
Total comprehensive income for the period	-	-	=	-	-	15,528	15,528
At 31 December 2011 (restated)	90,060	3,493	(21)		<u>-</u>	54,556	148,088

#### Remark

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011 and the accompanying expanatory notes to the interim financial statements

### BP PLASTICS HOLDING BHD

(Company No. 644902-V) (Incorporated in Malaysia)

# INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

#### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Profit before taxation and minority interest		Unaudited 12 months ended 31 Dec 2012 RM'000	Unaudited 12 months ended 31 Dec 2011 RM'000
Profit before taxation and minority interest   12,971   17,459	ODED A TONIC A CONVEYED		(restated)
Adjustments for :		12.071	17.450
Depreciation of property, plant & equipment		12,971	17,439
Gain on disposal of property, plant and equipment Interest expense         (136)         (141)           Interest expense         37         44           Interest income         (1,332)         (1,554)           Operating profit before working capital changes         19,945         22,778           (Increase)/decrease in inventories         (25,906)         311           (Increase)/decrease in receivables         (824)         528           Increase/(decrease) in payables         8,210         (2,692)           Cash generated from operations         1,425         20,905           Interest paid         (37)         (44)           Taxes paid         (2,347)         (3,688)           Net cash flows (used in )/generated from operating activities         (959)         17,193           INVESTING ACTIVITIES         1         1           Purchase of property, plant and equipment         138         192           Interest received         1,332         1,554           Net cash flows used in investing activities         (2,514)         (14,235)           FINANCING ACTIVITIES         1         1           Treasury shares (shares buy back)         9,556         9,556           Dividend payment         (7,203)         (10,806)	<del>-</del>	8 405	6 970
Interest expense   37			,
Interest income			` '
Departing profit before working capital changes	•		
(Increase)/decrease in inventories         (25,906)         311           (Increase)/decrease) in payables         (824)         528           Increase/decrease) in payables         8,210         (2,692)           Cash generated from operations         1,425         20,925           Interest paid         (37)         (44)           Taxes paid         (2,347)         (3,688)           Net cash flows (used in )/generated from operating activities         (959)         17,193           INVESTING ACTIVITIES         7         138         192           Purchase of property, plant and equipment         138         192           Interest received         1,332         1,554           Net cash flows used in investing activities         (2,514)         (14,235)           FINANCING ACTIVITIES         (13)         (14,235)           Treasury shares (shares buy back)         (13)         (14,235)           (Repayment)/drawdown of short term borrowings         (9,556)         9,556           Dividend payment         (7,203)         (10,806)           Net (acerease)/increase in cash and cash equivalents         (20,232)         1,695           Cash and cash equivalents at the beginning of the period         60,051         58,356           Effects of exchange di			
(Increase)/decrease in receivables         (824)         528           Increase/(decrease) in payables         8,210         (2,692)           Cash generated from operations         1,425         20,925           Interest paid         (37)         (44)           Taxes paid         (2,347)         (3,688)           Net cash flows (used in )/generated from operating activities         (959)         17,193           INVESTING ACTIVITIES         138         192           Purchase of property, plant and equipment         (3,984)         (15,981)           Proceeds from disposal of property, plant and equipment         138         192           Interest received         1,332         1,554           Net cash flows used in investing activities         (2,514)         (14,235)           FINANCING ACTIVITIES         -         (13)           Treasury shares (shares buy back)         -         (13)           (Repayment)/drawdown of short term borrowings         (9,556)         9,556           Dividend payment         (7,203)         (10,806)           Net (decrease)/increase in cash and cash equivalents         (20,232)         1,695           Cash and cash equivalents at the beginning of the period         60,051         58,356           Effects of exchange differe			
Cash generated from operations         1,425         20,925           Interest paid         (37)         (44)           Taxes paid         (2,347)         (3,688)           Net cash flows (used in )/generated from operating activities         (959)         17,193           INVESTING ACTIVITIES           Purchase of property, plant and equipment         (3,984)         (15,981)           Proceeds from disposal of property, plant and equipment         138         192           Interest received         1,332         1,554           Net cash flows used in investing activities         (2,514)         (14,235)           FINANCING ACTIVITIES         -         (13)           Treasury shares (shares buy back)         -         (13)           (Repayment)/drawdown of short term borrowings         (9,556)         9,556           Dividend payment         (7,203)         (10,806)           Net cash flows used in financing activities         (16,759)         (1,263)           Net (decrease)/increase in cash and cash equivalents         (20,232)         1,695           Cash and cash equivalents at the beginning of the period         60,051         58,356           Effects of exchange differences         1         -           Cash and cash equivalents at 1 becember			528
Interest paid   (37)	Increase/(decrease) in payables	8,210	(2,692)
Taxes paid   (2,347)   (3,688)   Net cash flows (used in )/generated from operating activities   (959)   17,193	Cash generated from operations	1,425	20,925
Net cash flows (used in )/generated from operating activities   17,193	Interest paid	(37)	(44)
INVESTING ACTIVITIES	Taxes paid	(2,347)	(3,688)
Purchase of property, plant and equipment         (3,984)         (15,981)           Proceeds from disposal of property, plant and equipment         138         192           Interest received         1,332         1,554           Net cash flows used in investing activities         (2,514)         (14,235)           FINANCING ACTIVITIES           Treasury shares (shares buy back)         -         (13)           (Repayment)/drawdown of short term borrowings         (9,556)         9,556           Dividend payment         (7,203)         (10,806)           Net cash flows used in financing activities         (16,759)         (1,263)           Net (decrease)/increase in cash and cash equivalents         (20,232)         1,695           Cash and cash equivalents at the beginning of the period         60,051         58,356           Effects of exchange differences         1         -           Cash and cash equivalents at 31 December         39,820         60,051           Notes:         Cash and bank balances         1,411         2,815           Cash and bank balances         1,411         2,815           Repository deposits with a licensed bank         724         13,395           Short term deposits with financial institiution         37,685         43,841 <td>Net cash flows (used in )/generated from operating activities</td> <td>(959)</td> <td>17,193</td>	Net cash flows (used in )/generated from operating activities	(959)	17,193
Purchase of property, plant and equipment         (3,984)         (15,981)           Proceeds from disposal of property, plant and equipment         138         192           Interest received         1,332         1,554           Net cash flows used in investing activities         (2,514)         (14,235)           FINANCING ACTIVITIES           Treasury shares (shares buy back)         -         (13)           (Repayment)/drawdown of short term borrowings         (9,556)         9,556           Dividend payment         (7,203)         (10,806)           Net cash flows used in financing activities         (16,759)         (1,263)           Net (decrease)/increase in cash and cash equivalents         (20,232)         1,695           Cash and cash equivalents at the beginning of the period         60,051         58,356           Effects of exchange differences         1         -           Cash and cash equivalents at 31 December         39,820         60,051           Notes:         Cash and bank balances         1,411         2,815           Cash and bank balances         1,411         2,815           Repository deposits with a licensed bank         724         13,395           Short term deposits with financial institiution         37,685         43,841 <td>TAIN/DOUDLAG A CONTRIDUDO</td> <td></td> <td></td>	TAIN/DOUDLAG A CONTRIDUDO		
Proceeds from disposal of property, plant and equipment   138   1,332   1,554     Interest received   1,332   1,554     Net cash flows used in investing activities   (2,514)   (14,235)		(2.094)	(15.001)
Interest received			, , ,
Net cash flows used in investing activities         (2,514)         (14,235)           FINANCING ACTIVITIES         -         (13)           Treasury shares (shares buy back)         -         (13)           (Repayment)/drawdown of short term borrowings         (9,556)         9,556           Dividend payment         (7,203)         (10,806)           Net cash flows used in financing activities         (16,759)         (1,263)           Net (decrease)/increase in cash and cash equivalents         (20,232)         1,695           Cash and cash equivalents at the beginning of the period         60,051         58,356           Effects of exchange differences         1         -           Cash and cash equivalents at 31 December         39,820         60,051           Notes:         Cash and cash equivalents in the cash flow statement comprise of:-         -         -           Cash and bank balances         1,411         2,815           Repository deposits with a licensed bank         724         13,395           Short term deposits with financial institution         37,685         43,841			
FINANCING ACTIVITIES			
Treasury shares (shares buy back) (Repayment)/drawdown of short term borrowings (Dividend payment (T,203) (10,806) (10,8	The cash how asea in investing activities	(2)=1)	(11,200)
(Repayment)/drawdown of short term borrowings(9,556)9,556Dividend payment(7,203)(10,806)Net cash flows used in financing activities(16,759)(1,263)Net (decrease)/increase in cash and cash equivalents(20,232)1,695Cash and cash equivalents at the beginning of the period60,05158,356Effects of exchange differences1-Cash and cash equivalents at 31 December39,82060,051Notes: Cash and cash equivalents in the cash flow statement comprise of:- Cash and bank balances Repository deposits with a licensed bank Short term deposits with financial institution1,411 2,815 37,6852,815 43,841	FINANCING ACTIVITIES		
Dividend payment (7,203) (10,806)  Net cash flows used in financing activities (16,759) (1,263)  Net (decrease)/increase in cash and cash equivalents (20,232) 1,695  Cash and cash equivalents at the beginning of the period 60,051 58,356  Effects of exchange differences 1 -  Cash and cash equivalents at 31 December 39,820 60,051  Notes:  Cash and cash equivalents in the cash flow statement comprise of:-  Cash and bank balances 1,411 2,815  Repository deposits with a licensed bank 724 13,395  Short term deposits with financial institiution 37,685 43,841		-	(13)
Net cash flows used in financing activities(16,759)(1,263)Net (decrease)/increase in cash and cash equivalents(20,232)1,695Cash and cash equivalents at the beginning of the period60,05158,356Effects of exchange differences1-Cash and cash equivalents at 31 December39,82060,051Notes: Cash and cash equivalents in the cash flow statement comprise of :- Cash and bank balances Repository deposits with a licensed bank Short term deposits with financial institution1,411 2,815 13,395 37,6852,815 43,841		(9,556)	
Net (decrease)/increase in cash and cash equivalents (20,232) 1,695  Cash and cash equivalents at the beginning of the period 60,051 58,356  Effects of exchange differences 1 -  Cash and cash equivalents at 31 December 39,820 60,051  Notes:  Cash and cash equivalents in the cash flow statement comprise of:-  Cash and bank balances 1,411 2,815  Repository deposits with a licensed bank 724 13,395  Short term deposits with financial institiution 37,685 43,841			
Cash and cash equivalents at the beginning of the period  Effects of exchange differences  1  -  Cash and cash equivalents at 31 December  Notes:  Cash and cash equivalents in the cash flow statement comprise of:  Cash and bank balances  Repository deposits with a licensed bank Short term deposits with financial institution  58,356  60,051  -  1  2,815  1,411 2,815  13,395  37,685	Net cash flows used in financing activities	(16,759)	(1,263)
Effects of exchange differences 1 -  Cash and cash equivalents at 31 December 39,820 60,051  Notes:  Cash and cash equivalents in the cash flow statement comprise of:-  Cash and bank balances  Repository deposits with a licensed bank Short term deposits with financial institution 37,685 43,841	Net (decrease)/increase in cash and cash equivalents	(20,232)	1,695
Cash and cash equivalents at 31 December  Notes: Cash and cash equivalents in the cash flow statement comprise of: Cash and bank balances Repository deposits with a licensed bank Short term deposits with financial institution  39,820  60,051  1,411 2,815 43,945  43,841	Cash and cash equivalents at the beginning of the period	60,051	58,356
Notes:  Cash and cash equivalents in the cash flow statement comprise of:  Cash and bank balances  Repository deposits with a licensed bank Short term deposits with financial institution  1,411 2,815 13,395 37,685 43,841	Effects of exchange differences	1	-
Cash and cash equivalents in the cash flow statement comprise of:-  Cash and bank balances  Repository deposits with a licensed bank Short term deposits with financial institution  1,411 2,815 724 13,395 43,841	Cash and cash equivalents at 31 December	39,820	60,051
Repository deposits with a licensed bank 724 13,395 Short term deposits with financial institution 37,685 43,841			
Repository deposits with a licensed bank 724 13,395 Short term deposits with financial institution 37,685 43,841	•	1,411	2,815
	Repository deposits with a licensed bank		
39,820 60,051	Short term deposits with financial institution	37,685	43,841
		39,820	60,051

#### Remark

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011 and the accompanying expanatory notes to the interim financial statements